

NOTICE OF ELECTION

NOTICE OF BALLOT MEASURES TO BE DECIDED UPON. NOTICE OF TIME WITHIN WHICH ARGUMENTS AND REBUTTAL ARGUMENTS FOR OR AGAINST MEASURES MAY BE FILED WITH THE REGISTRAR OF VOTERS. NOTICE OF CENTRAL COUNTING LOCATION.

NOTICE IS HEREBY GIVEN BY OFFICE OF THE REGISTRAR OF VOTERS FOR SACRAMENTO COUNTY IN ACCORDANCE WITH THE PROVISIONS OF THE ELECTIONS LAWS OF THE STATE OF CALIFORNIA THAT ON TUESDAY, NOVEMBER 5, 2024, THERE WILL BE A PRESIDENTIAL GENERAL ELECTION.

NOTICE IS FURTHER GIVEN THAT AT THE PRESIDENTIAL GENERAL ELECTION THE FOLLOWING MEASURE SHALL BE PUT TO A VOTE FOR THE QUALIFIED VOTERS IN THE ORANGEVALE RECREATION & PARK DISTRICT.

ORANGEVALE RECREATION & PARK DISTRICT BOND MEASURE L FULL TEXT OF BOND MEASURE

BOND AUTHORIZATION

By approval of this measure by the requisite number of registered voters voting on the measure, the Orangevale Recreation & Park District (the "District") will be authorized to issue and sell general obligation bonds in the aggregate principal amount of up to \$24,000,000 (the "Bonds") to provide financing for the facilities projects listed in the Bond Project List described below, subject to the accountability requirements imposed by law and described below.

ACCOUNTABILITY REQUIREMENTS

The provisions in this section are specifically included in this proposition in order that the District's voters and taxpayers may be assured that their money will be spent wisely to address specific facilities needs of the District.

- The proceeds from the sale of the Bonds shall be used only for the Projects specified in this Resolution, and not for any other purpose, including District employee salaries and other operating expenses.
- The District has evaluated alternative funding sources for the Projects.
- The District shall create a separate account into which Bond proceeds shall be deposited.
- The District shall conduct or cause an annual, independent performance audit to ensure that the Bond funds are expended in accordance with the Project list, and such audits will be posted in a manner that is easily accessible to the public.
- The District shall conduct or cause an annual, independent financial audit of the proceeds from the sale of the Bonds until all of those proceeds have been expended for the public infrastructure Projects, and such audits will be posted in a manner that is easily accessible to the public.
- The District shall appoint an independent citizens' oversight committee to ensure that Bond proceeds are expended only for the purposes described in the measure approved by the voters.
- The District Administrator will file with the Board an annual report as required by Government Code Section 53411 no later than the first December 31 following the first issuance of the Bonds and at least once a year thereafter, which report may relate to the most recently completed fiscal year of the District and may be incorporated into the District's annual budget, audit, or the financial audits described above.

FURTHER SPECIFICATIONS

Specific Purposes. All of the purposes enumerated in this proposition shall be united and voted upon as one single proposition, and shall constitute the specific purposes of the Bonds, and proceeds of the Bonds shall be spent only for such purposes, pursuant to Government Code Section 53410.

Rate of Interest. The Bonds shall bear interest at a rate per annum not exceeding the statutory maximum, payable at the time or times permitted by law.

Term of Bonds. The number of years the whole or any part of the Bonds are to run shall not exceed the legal limit, though this shall not preclude Bonds from being sold which mature prior to the legal limit.

BOND PROJECT LIST

Bond proceeds will be expended on the acquisition and improvement of real property of the District in compliance with applicable provisions of the California Constitution and California Public Resources Code Section 5790 and following.

The types of projects authorized to be funded with Bond proceeds are set forth below. Specific examples included on this project list of the more general types of projects authorized are not intended to limit the broader types of projects described and authorized by this measure. The projects in the Bond Project List are authorized to be completed at each of the current and future sites of the District, including:

Almond Park	Norma Hamlin Park
Orangevale Community Center Park	Orangevale Community Park
Palisades Park	Pecan Park
Rollingwood Natural Area	Streng Park
Sundance Park	Youth Center Park

The projects authorized pursuant to this measure are:

- Upgrade and replace outdated and deteriorating restrooms and construct new restrooms including at under-served parks and nature areas.
- Renovate 60-year-old Youth Center, which is used for after school programs for teens and children.
- Renovate facilities which are used by all community members, including for summer camps, preschool programs, enrichment classes and senior programs.
- Make safety and security improvements, including lighting and fencing.
- Construct and/or improve pathways and trails for bicycles, equestrians and pedestrians.
- Upgrade existing playgrounds, construct new playgrounds, replace playground surfacing, and install new play and exercise equipment throughout the District.
- Make improvements to outdated plumbing and irrigation systems.
- Repair or replace leaky and/or deteriorating roofs.
- Protect and enhance open space.
- Update amenities including new or improved seating, picnic tables, shade structures, and lighting.

- Improve handicapped accessibility throughout the District and ensure compliance with the Americans with Disabilities Act and other similar laws and regulations.
- Improve and/or build new soccer, baseball, and softball fields for community use.
- Add spray park play area to the aquatic facility and build a skate park and/or bike track.
- Upgrade aging and inadequate infrastructure including electrical and heating, ventilation and air-conditioning systems.
- Repair, replace and/or upgrade paved surfaces, turf, and other grounds to eliminate safety hazards.
- Expand, renovate, resurface, or replace parking lots, including walkways/pathways and driveways.
- Upgrade, improve, renovate and construct sport courts including pickleball courts, tennis courts, volleyball courts, and basketball courts.
- Improve support facilities including corporation building/yard.

Each of the projects described in this Bond Project List include all costs which are incidental but directly related to the types of projects described above.

Examples of incidental costs include, but are not limited to: costs of design, engineering, architect, legal and other professional and consultant services including fees relating to litigation, facilities assessments, inspections, site preparation, utilities, landscaping, construction management by third parties, general contractors, and other planning and permitting, environmental review, rezoning and municipal license fees if any, accounting and similar costs; a customary construction contingency; demolition and disposal of existing structures; the costs of interim housing and storage during construction including relocation and construction costs incurred relating to interim facilities; rental or construction of storage facilities and other space on an interim basis for materials and other equipment and furnishings displaced during construction; costs of relocating facilities and equipment as needed in connection with the projects; interim facilities for staff if needed; all federal, state and locally-mandated safety upgrades; the costs of new or expanded infrastructure; the cost of providing parking and other facilities to accommodate new or expanded facilities; addressing any unforeseen conditions revealed by construction/modernization and other necessary improvements required to comply with existing building codes; complying with all access requirements of the Americans with Disabilities Act and similar laws and regulations; costs of the election including other costs arising directly from the measure; project construction oversight, management and administration during the duration of such projects, and Bond issuance costs.

The Board of Directors may alter the scope and nature of any of the specific projects described above as required or recommended by new conditions, discoveries or any other factors including economic factors that may become apparent during the course of planning, design and construction. If a modernization or renovation project is more financially beneficial to be undertaken as new construction based on cost or safety considerations or other compelling factors, this measure authorizes said project to be undertaken in whole or in part as new construction including relocation and all costs relating thereto. To accomplish any of the projects included on the above list, this measure authorizes the acquisition of real property, including necessary rights of ways or other real property interests. Projects on this list may be undertaken and used as joint use projects with other public or non-profit agencies.

Many factors may impact the District's ability to address each of the projects described herein, such as construction costs, supply chain issues, labor shortages, unknown environmental factors or site conditions, overall facilities needs and related costs which exceed available Bond funding sources, among others. The District is unable to anticipate all circumstances which may prevent some of the projects listed above from being undertaken or completed. Approval of the District's Bond measure does not guarantee that all of the identified projects within the Bond Project List will be funded beyond what can be completed with funds generated by this Bond measure. The order in which projects are listed in the foregoing Bond Project List does not suggest an order of priority. Project prioritization is vested in and will be determined by the District Board.

Voters are informed that estimates or projections in this Bond measure and related ballot materials, including relating to estimated rates of *ad valorem* property taxes, the duration of issued Bonds until fully repaid and related levies and collections of *ad valorem* property taxes are provided as informational only. Such amounts are estimates and are not maximum amounts or limitations on the terms of the

Bonds, the tax rate required to fully amortize the Bonds or the duration of the levy supporting repayment of issued Bonds. Such estimates depend on numerous variables which are subject to variation and change over the term of the District's overall facilities and Bond financing plan, including but not limited to the amount of Bonds issued and outstanding at any one time, the interest rates applicable to issued Bonds, market conditions at the time of sale of the Bonds, when Bonds mature, timing of project needs and changes in assessed valuations in the District. While each of the estimates and approximations relating to this Bond measure are provided based on information currently available to the District and its current expectations, all such estimates and approximations are not limitations nor maximums on the terms of the Bonds nor on the related tax levies. In addition, the abbreviated and condensed statement of this Bond measure presented to voters on the ballot label which is subject to a 75-word count limitation imposed by State law does not limit the scope and broader, more complete meaning of the measure provided in this Full Text of Bond Measure and related ballot materials.

The District Board hereby declares, and the voters by approving this Bond Measure concur, that every section and part of this Bond proposition has independent value, and the District Board and the voters would have adopted each provision hereof regardless of every other provision hereof. Upon approval of this measure by the voters, should any part be found by a court of competent jurisdiction to be invalid for any reason, all remaining parts hereof shall remain in full force and effect to the fullest extent allowed by law, and to this end the provisions of this Bond measure are severable.

ABBREVIATED FORM OF BOND MEASURE (Ballot Label)

To improve parks and recreation for children, families, senior citizens, and residents; upgrade and replace outdated restrooms; renovate sixty-year-old Youth Center; make safety and security improvements; upgrade playgrounds; and improve trails; shall Orangevale Recreation & Park District's measure be adopted authorizing \$24,000,000 of bonds at legal rates, averaging \$1,400,000 annually while bonds are outstanding at rates of approximately \$15.96 per \$100,000 assessed value, with annual audits, independent citizens' oversight, NO money for salaries and all money staying local?

TAX RATE STATEMENT REGARDING PROPOSED ORANGEVALE RECREATION & PARK DISTRICT

GENERAL OBLIGATION BONDS

An election will be held in the Orangevale Recreation & Park District (the "District") on November 5, 2024, to authorize the sale of up to \$24,000,000 in bonds of the District to finance park district facilities and parks as described in the measure. If such bonds are authorized and sold, principal and interest on the bonds will be payable only from the proceeds of *ad valorem* tax levies made upon the taxable property in the District. The following information is provided in compliance with Sections 9400-9404 of the Elections Code of the State of California. Such information is based upon the best estimates and projections presently available from official sources, upon experience within the District, and other demonstrable factors.

Based upon the foregoing and projections of the District's assessed valuation, the following information is provided:

1. The best estimate of the average annual tax rate that would be required to fund this bond issue over the entire duration of the bond debt service, based on estimated assessed valuations available at the time of filing of this statement, is \$15.42 per \$100,000. It is currently expected that the final fiscal year in which it is anticipated that the tax will be collected is 2058-59.
2. The best estimate of the highest tax rate that would be required to fund this bond issue, based on estimated assessed valuations available at the time of filing this statement, is \$15.96 per \$100,000 of assessed valuation. This highest rate is projected to apply in fiscal years 2025-26 through 2055-56.
3. The best estimate of the total debt service, including the principal and interest, that would be required to be repaid if all the bonds are issued and sold is approximately \$48,600,000.

Voters should note the estimated tax rate is based on the assessed value (not market value) of taxable property on the County's official tax rolls. In addition, taxpayers eligible for a property tax exemption, such as the homeowner's exemption, will be taxed at a lower effective tax rate than described above. Property owners should consult their own property tax bills and tax advisors to determine their property's assessed value and any applicable tax exemptions.

The attention of all voters is directed to the fact that the foregoing information is based upon projections and estimates only, which amounts are not maximum amounts or durations and are not binding upon the District. The actual debt service, tax rates and the years in which they will apply may vary from those used to provide the estimates set forth above, due to factors such as variations in the timing of bond sales, the par amount of bonds sold and market interest rates available at the time of each sale, actual assessed

valuations over the term of the bonds, and other factors. The date and amount of bonds sold at any given time will be determined by the District based on the need for project funds and other considerations. The actual interest rates at which the bonds will be sold will depend on conditions in the bond market at the time of sale. Actual future assessed valuations will depend upon the amount and value of taxable property within the District as determined by the County Assessor in the annual assessment and the equalization process.

District Administrator
Orangevale Recreation & Park District

ARGUMENTS AND REBUTTALS TIMELINE

Thursday, August 8, 2024 at 5:00 p.m. is hereby fixed as the final date and time for the filing of arguments. Arguments for or against the measures listed are not to exceed 300 words in length. The 10-calendar day required public viewing period will be from Friday, August 9, through Sunday, August 18, 2024.

Monday, August 12, 2024 at 5:00 p.m. is hereby fixed as the final date and time for the filing of rebuttal arguments. Rebuttal arguments are not to exceed 250 words in length. The 10-calendar day required public viewing period will be from Tuesday, August 13, through Thursday, August 22, 2024.

NOTICE IS FURTHER GIVEN that California Elections Code Section 9600 governs the form of said arguments and/or rebuttals. Arguments and/or rebuttals submitted to the Sacramento County Elections Office must follow E.C. 9600. Authors of said arguments/rebuttals may call the Elections Office at (916) 875-6276 for more information on submitting an argument for or against a measure. To be eligible for printing and distribution as provided by law, such arguments and rebuttals must be received and filed at Voter Registration and Elections, 7000 65th Street, Suite A, Sacramento, CA 95823, no later than said date and time. All arguments and rebuttals must be submitted in block format. Limited use of bolding, underlining, capitalizing, italics or bullets (small solid circle only) is permitted. Arguments and rebuttals that are not in compliance will be reformatted and set in uniform type.

NOTICE IS FURTHER GIVEN that Vote by Mail processing may begin on the 29th day before the election, which is Monday, October 7, 2024. All ballots cast in the November 5, 2024 Presidential General Election shall be tallied at the central counting place, the Voter Registration and Elections Office at 7000 65th Street, Suite A, Sacramento, California. Initial results will be available at 8:15 p.m. on election night and continue until the count is completed. Persons interested in viewing these procedures should contact the Office of the Voter Registration and Elections at (916) 875-6276 for further information. (EC §§ 12109, 15101, 15104)

Office of the Registrar of Voters
Sacramento County